

# Key Messages to DCC from Micro, P&FSD, Trade WG



Chair: OSCE

Deputy/Co -Chair: WB

## KEY OPPORTUNITIES IN THE SECTOR FOR DCC TO KNOW

- Creating favorable market conditions for private sector development:
  - Improve the business environment
  - Attract and retain private investment
  - Facilitate fair trade and logistics
  - Ensure competitive neutrality, especially from state-owned enterprises
- Support productive capabilities of the private sector:
  - Improve access to financial services for enterprises
  - Provide enterprise development support and facilitate access to technology
  - Promote backward and forward linkages to enable enterprises to tap

## 1 KEY CHALLENGES IN THE SECTOR

- Uneven playing field for the development of a dynamic private sector
- Weak capability of private domestic firms which are small and characterized by low-productivity
- Substantial macroeconomic risks stemming from:
  - Limited fiscal space and high risk of debt distress
  - Poor transmission mechanism of the monetary policy
  - Rigidity/inflexibility of the exchange rate
  - Dollarization of the economy and limited financial inclusion

## 2 ACTIVE DEVELOPMENT PARTNERS

ADB, AKF, DAI, EADB/EFSD, EBRD, EU, FCDO, GIZ, IFC, IMF, ITC, JICA, KfW, OSCE, SCO, WB, USAID, UNDP, UNCTAD

## 3 KEY GOVERNMENT COUNTERPARTS

Ministry of Economic Development and Trade, Ministry of Industry and New Technologies, Ministry of Finance, National Bank of Tajikistan, State Committee on Investment and Management of State Property, Tax Committee, Customs Committee, Antimonopoly Service, Agency on Export Promotion, Consultative Council for the Investment Climate Improvement, Chamber of Commerce, National Association of Small and Medium Businesses